

## Gifts of Proceeds from RRSPs and RRIFs

Naming the MMLT as beneficiary of the proceeds of your Registered Retirement Savings Plan (RRSP) or your Registered Retirement Income Fund (RRIF) can provide a significant future gift to the MMLT. You may do this by a specific beneficiary designation in your RRSP/RRIF or through a simple clause in your will. In either case, the MMLT can issue a charitable donation receipt for the full amount of the distribution, with significant tax credits for your estate.

It is important to remember, however, that on your death, 100 percent of the proceeds from your RRSP or RRIF is included in your final tax return. Your estate will have to pay taxes on the full amount of your RRSP or RRIF as is normal with any estate.

Note also that if you designate the MMLT as the beneficiary of your registered funds, your gift will flow to the MMLT immediately. If you leave the proceeds to the MMLT in your will, there may be a delay while your estate is settled. There will also be probate fees to be paid if your registered funds become a part of your estate, which is not the case if the MMLT is designated as the beneficiary on a beneficiary designation form.

Your benefits of a Gift of the Proceeds from your RRSP or RRIF :

- You take pleasure in the enjoyment of making a planned gift now.
- A substantial gift in the future is left to support the MMLT.
- Your estate receives a charitable donation receipt that will offset taxes that will in turn replenish the value of your estate.

For more information on making a Planned Gift, please contact the MMLT at (613) 253-2722

E-mail: [admin@mmlt.ca](mailto:admin@mmlt.ca)

Charitable Registration # 87859 1007 RR0001



*Keddy Nature Sanctuary  
Across Long Pond*